#### A WEEKLY COMMENTARY

Print Post Publication Number 100000815

ON TARGET

- NEWS HIGHLIGHTS
- BACKGROUND INFORMATION **COMMONWEALTH AFFAIRS**



The Price of Freedom is Eternal Vigilance

Vol. 54 No. 48

#### 7<sup>th</sup> December 2018 IN THIS ISSUE There is No Short Cut in Pursuit of the Policy of Freedom By Peter Davis 1 3 South Americans Must be Given Jobs and Homes By Charles Taylor 3 Meditations on Drinking Lead By James Reed 4 Can China Save Civilisation? By James Reed

**THOUGHT OF THE WEEK:** "Everything predicted by the enemies of banks, in the beginning, is now coming to pass. We are to be ruined now by the deluge of bank paper (debt finance-ed). It is cruel that such revolutions in private fortunes should be at the mercy of avaricious adventurers, who, instead of employing their capital, if any they have, in manufactures, commerce, and other useful pursuits, make it an instrument to burden all the interchanges of property with their swindling profits, profits which are the price of no useful industry of theirs." - Thomas Jefferson, Letters of Thomas Jefferson, 1779.

## THERE IS NO SHORT CUT IN PURSUIT OF THE POLICY OF FREEDOM **By Peter Davis**

It is a sad fact very few people have any comprehension of how our 'money supply' is created. Nor the enormous power exerted by those who control its flow 'into' and 'out of' our economy. Nor the importance to a functioning democracy of the balancing of both the monetary and economic flows with an injection of new 'debt-free' credits directed towards the citizenry, rather than industry or the government.

The objective of this paper is to try and briefly explain these three topics; How our money is created and destroyed by the rate of issue and cancellation of loans; the control of policy exerted by the privately owned and run banking system; and the lack of equilibrium or balance of the 'Price System' overly affecting our functioning democracy.

In terms of simplicity, an internal combustion engine together with its fuel-mixture, is an excellent metaphor of how the 'flow of money' controls an economy. Let us accept we possess an engine (industry, energy, raw materials and technology) and we have the correct fuel-mixture (money as the tool to set people to work), the engine will perform the desired task. By increasing or decreasing the 'rate of flow' of the fuel-mixture we correspondingly control the speed of our engine, and the engine delivers predictable performance.

Whilst simple enough to illustrate, the fuel-mixture we feed into our engines typifies the role of 'money' in our economy. The 'rate of flow' reflects the current banking 'policy'. Banks can expand or restrict loans (new money) as a matter of policy, and so the economy expands or falters to this policy. This was most obvious with the 1929 depression - the central bank 'policy' was to drastically restrict the issuing of new loans and at the same time calling for immediate repayment of existing loans - a drastic contraction of the money supply as 'policy'.

There was a time when Australia had a favourable monetary 'policy' and debt free credits were issued based on the productive capacity of our nation. We in fact, came out of the first world war, after having supplied all the material needs of the war and the nation simultaneously, and debt free.

#### What is Money?

Money in a modern economy can be broken up into basically 2 forms. Firstly, there are our notes and coins manufactured by the two Commonwealth Mints located in Canberra and Perth representing about 3% or less of the total 'money' supply in circulation at any given time. Secondly, 97% of 'money' is created by the 'private' banking sector in the form of 'new loans' to government, industry or individuals; borrowings to build a road or hospital, financing a year of 'production costs', or buying a home or a car. We all do so by way of 'bonds' or 'mortgages' which are nothing more than promises to pay (from future taxes or earnings-ed) the borrowed amount at the required rate of interest over a given period of time.

Mortgages are at least as old as the Roman empire, perhaps even further back if you make the effort to read David Graeber's book 'Debt – The First 5000 Years'. (continued on next page)

*(continued from previous page)* The origin of MORTGAGE: *Mort,* French, as in a mortuary or mortician, thus DEATH; *Gage,* Latin, to engage, to clasp or grip; a contract The literal translation is *'death-grip.'* 

The banks hold a death-grip over the assets of the borrower. In the case of government, the death-grip (bonds) over future taxation. It is not unheard of for banks to seize national assets. Think recently of Greece, Italy, Portugal, Spain and Ireland, or leasing Australian Ports.

A vital point to note here is that 'new loans' are a creation of new money, an expansion of the money supply, in the form of mortgaged or bonded debt.

As mentioned previously, under the 'then' (1912-1924) Governor of the Commonwealth Bank of Australia Denison Miller, Australia was able to self-finance vast infrastructure projects and simultaneously process the requirements of the first world war 'debt-free' as 'policy'.

By the privately-owned banks today issuing our 'new money', in the form of debt (bonds and mortgaged loans), we are in a death spiral. We cannot pay off 'an insufficiency' by borrowing further. The 'policy' must change. The banks control this policy and have no desire to alter a very lucrative arrangement. Further, by being so indebted, the banks now control 'policy' at every level of government.

#### **Money Supply and Democracy - The Price System**

Within the modern industrialised economy are many labour-saving devices such as automation, robotics and advanced control. This is in fact, still only part of the community's total cultural inheritance, building on the know-how and machinery of many generations past. But there is an anomaly within the 'modern' economy. If the advanced control and robotic machines are doing most of the work, how is the individual going to get sufficient purchasing power to buy what these machines make? Fortunately, this anomaly has already been discovered and answered by CH Douglas nearly 100 years ago. He proposed the National Dividend to offset this lack of purchasing power – to buy what the advanced control machines make - by handing this 'power to choose', (money-vote), back to the individuals in society - devolution.

You see, if we were to issue all new money only to government, then the effect would be further centralised control of both 'policy and finance'. This would lead to an even greater tyranny, human nature being what it is.

#### Absolute power corrupts absolutely

Taking human nature into account, further centralizing of power is not a realistic option if we are to remain a free people. There is a pressing need to restore power back to the individual – devolution. This can only occur if the individual has sufficient freedom to 'choose or refuse' one thing at a time. The 'money vote', (National Dividend), is an excellent opportunity to devolve power. By issuing sufficient 'debt free money' as a dividend, to balance the 'modern industrialised economy' and the 'money supply', we can restore our historical freedoms. *ON TARGET* Page 2

Knowing these things alone cannot change the situation. Similarly voting for one party over another will also not cut the mustard. We must regain back those ancient lost freedoms. Magna Carta has to be fought for again and again until it is won. But this time, 'power' must reside at the level of the individual. Government must be firmly 'limited'. We must change 'policy' direction towards devolution.

No doubt, any type of remedial proposal will be sorely fought against. Every trick will be used against any effort to pry power away from the central banks and be returned to the people. But that is what we must do. If not, our situation is indeed grim and we will enter a 'dark ages' of centralised tyranny.

No doubt you will have noticed how one group is being 'set apon by another'. Religion, age, sexuality, republic, school children and the climate. Recently, the retirement incomes (from the generation that may have saved a little in superannuation), enviously sought after by a generation who do not have any percieved future; these groups are being pitted against each other. All major political parties use this dialectic approach as deliberate 'policy', designed to polarise. No question is ever asked about the 'cultural inheritance' appropriated by the central banks that belongs equally to everyone - Resolution, not Revolution.

Facts and circumstances do not matter, only emotions and brute force. This is the 'dialectic' based on the teachings of Karl Marx - Dialectical Materialism - to create the new synthesis. It is designed to further centralise power, with the revolutionary dictatorship imminent. Trump and Clinton are current examples. The bolshevics and nazis are older examples of this type of 'dialectical approach towards dictatorship' which we are rapidly heading towards\*\*.

We must provide a resolution, not accept 'the revolution'. We must think long and hard about this and other issues if we are to remain a free people. We need a change of 'policy'. Power must be divided in order to be safe. Placed into 'many safe hands' - the hands of the people.

### Being Free, Moral and Responsible is Unavoidable

Australia can only ever be 'as free as possible', while we remain a healthy democracy, that there are sufficient 'individuals and communities' robustly engaging and holding to account themselves first, and then 'bureaucracy' and our 'politicians', to secure a 'decentralising policy'.

The Responsible Voter, acting in accordance with their Responsible Vote, holding to account on a daily basis their politicians and bureaucrats by keeping them informed of their wishes and ensuring compliance, like a busy bee constantly exercising those freedoms as its main purpose (policy). Use your existing freedoms to exercise control (power) or lose it. Thus achieving de-centralisation of power - devolution. There is no short cut in pursuit of the **Policy of Freedom**.

\*\* Geoffrey Dobbs - The Left, The Right and The Truth 7<sup>th</sup> December 2018

### SOUTH AMERICANS MUST BE GIVEN JOBS AND HOMES By Charles Taylor

The poor refugees that have approached our US border, only looking to enrich drab American culture, have had to resort to throwing rocks in response to the US government's nervous gas attacks. What is this, Syria, Russia?

https://www.cbsnews.com/news/

commentary-caravan-confirms-what-trump-has-been-saying-for-weeks/ "On Sunday, hundreds of would-be illegal immigrants gathered at the U.S. border to make a massive contribution to the Trump 2020 re-election campaign. They chanted that they weren't bound by the idea of borders and laws ("We are not criminals! We are international workers!"). They hurled rocks at U.S. Border Patrol agents. They rushed the border itself, cutting holes in fencing and climbing walls. They forced authorities to use tear gas to protect themselves and turn back the mob. The San Ysidro Port of Entry was forced to close for more than five hours. In other words, they confirmed what President Trump has been saying for weeks about the caravan and what it represents. And, like clockwork, the president's progressive opponents have been answering his extreme rhetoric with their own.

The video of crowds of caravan participants pushing their way through border fencing or throwing rocks at uniformed Americans is disturbing. Even more disturbing is the fact that the caravan's participants and organizers (like the subtly-named group "People Without Borders") have been telegraphing their plans for weeks. Weeks ago, while media outlets criticized President Trump over the caravan issue and insisting that it posed no threat, actual participants were looking into TV cameras and announcing their intention to cross the U.S. border — no matter what. And now they've tried to do just that. The situation is so bad that Mexico's interior department announced Sunday it will deport around 500 migrants because they ignored Mexican authorities and tried to cross the border "violently" and "illegally." Does it now seem so ludicrous to put a few thousand American soldiers at that border?"

No! No, mainstream news service, people without borders must be free to go wherever the wind blows them, wherever they want to go, to be ... free ... to work for the rich! We have to give up trying to stop them, and join them; because as a nation of immigrants, we are all migrants, and therefore entitled to do what these trial-blazers are doing. Perhaps China will be happy to let down its borders in the spirit of diversity and multimulticulturalism production. Hollywood elites should try rushing the Chinese border, just to be sure that they got the globo memo. The beloved rulers therefore need to pass new "money where your mouth is" laws. Those championing the migration invasion now need to pay for them, by surrendering their property to migrants. Hollywood needs to give movie roles to them all, the true superheroes of our time. All movie roles must be filled by a refugee, as must all jobs.

How could a new class, who have benefitted from an oppressive patriarchal racist system for so long, object? Don't they have a sense of guilt about their vast wealth which must be socialistically redistributed. \*\*\*

# **MEDITATIONS ON DRINKING LEAD By James Reed**

Do you like drinking lead? It is not a silly question, because the ancient Romans drank wine from lead containers, and look what happened to them. Anyway, we Aussies have a similar problem:

https://www.news.com.au/lifestyle/health/health-problems/households-advised-to-runtaps-for-30-seconds-amid-lead-poisoning-fears/news-story/07a466ecba85195259ec7 e3ce7259411

"Australian households have been officially advised to run their taps for at least 30 seconds in the morning amid fears of lead poisoning from plumbing products. The alert was issued in July by enHealth — a standing committee representing federal, state and territory health departments, the National Health and Medical Research Council and the New Zealand Ministry of Health — but not widely publicised. While lead is rarely used in water pipes in Australia, it is still widely used in a "range of plumbing products" such as brass fittings. It can dissolve into drinking water "particularly where water has been sitting in contact with these brass plumbing products for long periods". Lead exposure can cause a wide range of symptoms ranging from muscle pains, fatigue, abdominal pains, headache, nausea and vomiting to seizures and coma. Infants and children are especially vulnerable as lead can impair brain development."

I have had my taps all running full blast since I read this, and only succeeded in producing Victoria's largest water bill, as well as flooding the district!

I would like to know if the band aid "solution" of just running the water for 30 seconds really does much? What scientific studies back this up? Shouldn't something be done about the use of lead in plumbing? And so on. Hence, I do not ever intend to drink tap water again, restricting my fluid intake solely to alcoholic beverages. *Editor's disclaimer:* the drinking comments offered by James Reed come from an alcoholic, and nobody in their right mind should ever believe such piffle. Investigate rainwater and filter systems, and put your health first. If you are really worried then have your water tested to be on the safe side. \*\*\*

### CAN CHINA SAVE CIVILISATION? By James Reed

Although nationalist types like us are concerned about Chinese imperialism, really the fault lies with our local traitors and not the Chinese. I do not have any hatred for China, but rather shame and disgust about the corruption and weakness of "our" politicians. The same with immigration. Hating migrants is insane; it is the local politicians and Deep State machinery that should be despised. As Cicero famously said (well, not exactly from Cicero himself, but from an interpretation made by Taylor Caldwell in his book, *A Pillar of Iron* (1965)):

"A nation can survive its fools, and even the ambitious. But it cannot survive treason from within. An enemy at the gates is less formidable, for he is known and carries his banner openly. But, the traitor moves amongst those within the gate freely, his sly whispers rustling through all the alleys, heard in the very halls of government itself. For the traitor appears not a traitor; he speaks in accents familiar to his victims, and he wears their face and their arguments, he appeals to the baseness that lies deep in the hearts of all men. He rots the soul of a nation, he works secretly and unknown in the night to undermine the pillars of the city, he infects the body politic so that it can no longer resist. A murderer is less to fear." I am sure that Cicero would have agreed, even if he did not say it. Call it the pseudo-cicero quote.

If the roles were reversed and I was in the position of the Chinese or the migrants, I would do exactly the same. It is just human nature, contrary to the lies of liberalism. So, that is the clear difference between us and some other groups, for we reject scapegoating the "Other" and see the real problem with our own Judases, the elites who rule us, and sell us off.

That said, there is much to be said about the greatness of China, a greatness we had but have lost because of cultural Marxism and degenerate Leftism. China seems to have survived and thrived despite the Marxist virus, and not degenerated to the level of politically correct diversity-decline. Feminism and the destruction of manhood is being held at bay, although the decadent forces from the West are at work to destroy what remains of noble Chinese manhood:

https://www.nytimes.com/2018/11/23/business/china-boys-men-school.html

"Tang Haiyan runs his school with a clear mission in mind: He will train boys to be men. There are many ways to be a man, of course, but the broad-shouldered Mr. Tang has a particular kind of man in mind. This man plays sports. This man conquers challenges. "We will teach the children to play golf, go sailing and be equestrians," said Mr. Tang, 39, "but we will never cultivate sissies." Mr. Tang founded the Real Boys Club, which stands at the forefront of a deep conversation in China about what it means to be a man. It's a debate that has been stirred by worries about military effectiveness, an embrace of traditional culture and roles, disappointing academic performance among boys and echoes of the defunct one-child policy. To the club's thinking, the alternative for the boys, ages 7 to 12, is life in a society where androgynous pop idols, overprotective mothers and mostly female teachers would turn them into effeminate crybabies."

I wish the Chinese, and Mr Tang, well in their fight against the cancer of politically correct Leftism. It is a danger, since they already have the DNA of Marxism circulating in the body-social, but they are smart, and they can see how the West is committing suicide in the context of White genocide. Thus, if we don't make it, if the West falls, hopefully civilisation, which is now mostly Western anyway i.e. scientific rationality, will be carried on by China. China may even at the fall of the West, take in millions of Western technologists and scientists, rather than let then perish. Don't expect them to take in the politicians, feminists, cultural theorists etc. People will just have to live with authoritarianism if they let the West die from failure to fight the good fight, which is unfortunate because the West just threw away the best that humanity could create for a mess of politically correct toxic waste, cowardice, cuckiness and apathy.

But, living in a 1984 Chinese dominated world of constant surveillance and lack of liberal freedoms ... that is the optimistic view, and I think the least probable. It is more likely that China itself will be the last nation to fall by the same disease that is destroying us, so that a new eternal Dark Age falls on humanity.

